PayPal offers merchant account services (credit card processing) for businesses in addition to the common PayPal account many people have. PayPal is our credit card processor.

The US Government/DOD policy on the use of PayPal prohibits the creation of PayPal <u>accounts</u> using federal funds since the funds are thus deposited in PayPal accounts without the purchase of any goods or services. Thus there is a loss of accountability. However, that restriction is about PayPal <u>accounts</u>, not the use of PayPal by vendors for credit card processing. We are able to process your purchase card (credit card) without a need for you to establish a PayPal account. No account is needed or established for your organization by our use of PayPal merchant account services.

Your purchase card information is entered into a secure PayPal site just as though your card was swiped. It is processed and the receipt/statement you get is the result. Purchase card monthly statements will show your transaction with Management Technologies as "PayPal – MGMT TECH" in accordance with federal financial reporting laws.

If you have any questions please contact Management Technologies at 714-318-2231 or evinfo@mgmt-technologies.com